



## DUNCAN BOARDMAN

### PERSONAL DETAILS

**Chartered Insurer**

**BSc (Econ)**

**FRGS, ACII, MCFI, MCSI**

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### CAREER

#### **Syndicate 1110 Operations and Underwriting Manager, Coverys, London**

**November 2017-Present**

Operations and Underwriting Manager for Syndicate 1110 (ProSight). Reporting to the Managing Agency Board.

**Responsible for managing and overseeing:-**

- Underwriting Authority, including broker liaison, endorsements, mid-term adjustments;
  - MI & Reporting;
  - Processing & support services (bordereaux and USMs).
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#### **Syndicate 1110 Operations & Underwriting Manager, Randall & Quilter, London**

**October 2017-November 2017**

Operations and Underwriting Manager for Syndicate 1110 (ProSight). Reporting to the Managing Agency Board.

**Responsible for managing and overseeing:-**

- Underwriting Authority, including broker liaison, endorsements, mid-term adjustments;
  - MI & Reporting;
  - Processing & support services (bordereaux and USMs).
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#### **Head of Operations, ProSight Specialty, London**

**February 2017-October 2017**

Head of the department providing support services for Syndicate 1110 (ProSight). Reporting to the Board. .

**Line manager responsible for managing and overseeing the provision of the following group services:-**

- Risk capture and data entry;
- Message processing (Premium/claims, USM/SCM);
- Agency and syndicate regulatory reports and returns;
- Data, MI & reporting.

Also appointed to the Run-off Management Project Team to work on the syndicate 1110 migration and novation project, which resulted in its successful transfer to R&Q.

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## **Group Head of Special Projects, Barbican Insurance Group, London**

**April 2011 – January 2017**

Senior manager and subject matter expert (SME). Reporting to the Group Director for Capital and Investments. Operating with two concurrent roles:-

### **1. Project / Programme Manager**

**Responsible for corporate projects. Recent successes:-**

- New Lloyd's syndicate (Turnkey): Planned and managed the setup of a new Lloyd's syndicate for third party capital providers (ILS capital funds – Bermuda Segregated Account Cells); (Arcus 1856 / Credit Suisse ILS / Artex)
- New Lloyd's capital vehicles (corporate member) for third party capital providers;
- Managed 'Coming Into Line' project for 4 syndicates and 20+ corporate members;
- New special purpose syndicate (SPS): Managed the set-up of a new Lloyd's SPS for third party capital providers (ILS capital funds & Bermuda Segregated Account Cells); [Credit Suisse ILS]
- Developed and managed "Run-Off Plan" for closure of open syndicate.
- Group strategy update project.
- Capital replacement project
- Due diligence and acquisition of a Managing General Agency (MGA), now a group subsidiary.
- Business Transformation to tender and migrate group investment management function.

### **2. Senior Manager**

- SME & Interim Syndicate Manager: Interim operational and syndicate manager for a new syndicate 1856. Reporting to the CEO/MD, responsible for day to day operations of all aspects the syndicate including: business planning (SBF, performance), regulatory (Lloyd's, NAIC, FCA, Minimum Standards), underwriting support (data entry, workflow, peer review) and agency operations (finance, MI/reporting, technology).
- SME for Corporate Member Board: Attendee and Advisor to the board of directors of several corporate member boards for third party capital providers (ILS clients).
- Capital Management: On-going management, administration and oversight of the group's investment and capital management function including capital provider (reinsurers, ILS funds, segregated account cells), and investment manager relations and portfolio management.
- Manager: Development and management of the group's projects & due diligence data rooms.
- Group Manager: Responsible for group business continuity planning and management.

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## **Head of Group Operations, Barbican Insurance Group, London**

**2012-2014**

Head of a central department providing shared services to the group. Reporting to the Chief Operations Officer (COO). Line manager for four managers each with their own team of staff.

**Responsible for managing and overseeing the provision of the following group services:-**

- Risk capture and data entry;
- Message processing (Premium/claims, USM/SCM);
- Reinsurance processing (USM/LORS);
- Delegated Underwriting Management;
- Internal Broker Services;
- Agency and syndicate regulatory reports and returns;
- Reporting technology.

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## **Project Manager, Beazley Management Limited, London**

**2011 – 2012**

Project Manager and subject matter expert within the Project and Programme Management (PPM) Team within the Beazley Shared Services (BSS) division, responsible for group-wide projects.

**Reporting to the Head of Project and Programme Management. Two projects:-**

- Project manager and SME responsible for leading and developing the group data management and modelling framework.
- Project manager responsible for the Solvency II data quality audit project. Involved close liaison with Lloyd's, FSA, external consultants and auditors.

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**Manager, Turnkey Solutions, Chaucer Syndicates Limited, London  
2006 - 2011**

Manager within a specialist team responsible for the provision of client solutions. Reporting to the Head of Director of Solutions and the CUO. Operated within two concurrent roles:-

**1. Project / Programme Manager**

**Responsible for projects to set up new operations and corporate entities within the London market and for operational change within the business. Projects included:-**

- Project Manager: Third party reinsurance to close (RITC) project (\$13m) (Alba 4455);
- Project Manager: Tender project (\$50m);
- Solvency II Change Programme (for Pillars 1,2,3). Various roles:-
- Project Manager: Two client syndicate implementation work streams;
- Project Manager: MI project (project planning);
- Project Resource / SME: risk and operational policy development, governance, management information, business uses, risk and operational policies, regulatory applications, data warehouse, document management system (DMS), financial and actuarial transformation;
- Committee Member / SME: All work stream and project boards and committees;
- Project Manager: Actuarial review project of the UK Motor retail business;
- Project Manager: Reinsurance efficiency review project;
- Project Manager / SME: Capital structure project - captives, special purpose syndicate and Q/S reinsurance;
- Project Manager: Corporate Projects to set up new Lloyd's managing agencies (ILVs), including syndicate novations (Quanta/ Pembroke 4000, Antares 1274, Flagstone Re);
- Project Manager: Application and Lloyd's approval for a 'Takaful' syndicate;
- Project Manager: Transformation Project - to convert a general insurance company into a Lloyd's syndicate group.

**2. Syndicate Manager**

**Responsible for the management, monitoring (proactive and risk based), analysis and reporting of the client (turnkey) syndicates:- Quanta/Pembroke 4000, Broadgate 1301, ICAT 4242, Antares 1274. Reporting to the agency board and its executive committees. This role involved the oversight of the syndicates' returns and activities including:**

- Business planning (SBF),
- Underwriting & Underwriting peer review,
- Management of delegated authorities, binders and coverholders (retail underwriting),
- Realistic disaster scenarios, reinsurance programmes,
- exposure management,
- Rating, pricing, catastrophe modelling, capital modelling and ICA,
- Outsourcing, agency operations and procedures,
- Solvency II, Lloyd's minimum standards,
- Syndicate performance.

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**Member of the following committees:-**

Operations, Compliance, Solvency II Work streams (several), Syndicate Boards, Syndicate Underwriting, Syndicate Operations, Divisional Underwriting, Syndicate Run-off, Syndicate Solvency II Project (Chair), Syndicate RITC (Chair)

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